NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO TARGOVAX ASA

Details of the Primary Insider/Related Party		
Name	Sonia Quaratino	
2 Reason for the notification		
Position/status	Board member	
Initial notification/ Amendment	Initial notification	
3 Details of the company		
Name	Targovax ASA	
LEI	5967007LIEEXZXFYNS31	
 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted 		
Description of the financial instrument, type of instrument	Restrictive Stock Units (RSU) as part of the remuneration scheme for members of the board of directors in Targovax ASA. Each vested Restrictive Stock Unit gives the holder the right and obligation to acquire one share in Targovax ASA at an exercise price corresponding to the par value of the shares being NOK 0.10.	
ISIN Code	NO0010689326	
Nature of the transaction	Grant of RSUs pursuant to Targovax's scheme for remuneration of members of the board of directors	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	NOK 1.79	115,456
Aggregated information — Aggregated volume — Price	Aggregate volume: 115,456 Total price: NOK 206,666	
Date of the transaction	2022-04-20	
Place of transaction	Outside a trading venue	
	Name Reason for the notification Position/status Initial notification/ Amendment Details of the company Name LEI Details of the transaction(s) (ii) each type of transaction; Description of the financial instrument, type of instrument ISIN Code Nature of the transaction Price(s) and volume(s) Aggregated information — Aggregated volume — Price Date of the transaction	NameSonia QuaratinoReason for the notificationBoard memberPosition/statusBoard memberInitial notification/ AmendmentInitial notificationDetails of the companyInitial notificationNameTargovax ASALEI5967007LIEEXZXFYNS31Details of the transaction(s): section to be repeated for (i) each type of ir (ii) each type of transaction; (iii) each date; and (iv) each place where tradDescription of the financial instrument, type of instrumentRestrictive Stock Units (RSU) as part of the board of directors in Targovax ASA. Each vi the right and obligation to acquire one shad corresponding to the par value of the sharedISIN CodeNO0010689326Nature of the transactionGrant of RSUs pursuant to Targovax's schere board of directorsPrice(s) and volume(s)Price(s) NOK 1.79Aggregated information — Aggregated volume — PriceAggregate volume: 115,456 Total price: NOK 206,666Date of the transaction 2022-04-202022-04-20