

## Notification of transactions by primary insiders and their closely associated persons

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>		
a)	Name	Lone Ottesen	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Development Officer, primary insider in Targovax ASA	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the company</b>		
a)	Name	Targovax ASA	
b)	LEI	5967007LIEEXZXFYNS31	
<b>4</b>	<b>Details of the Company</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares in Targovax ASA (NO 0010689326)	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		NOK 2.26	47,00 shares
d)	Aggregated information — Aggregated volume — Price	47,000 shares for a total price of NOK 106,220. 47,000 shares NOK 106,220	
e)	Date of the transaction	2021-12-16	
f)	Place of the transaction	XOSL - Oslo Børs	