



Arming the patient's immune system to fight cancer

CMC outsourcing in small virtual biotech company



Subjects

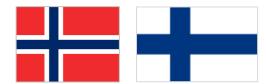
- Introduction to Targovax and technology platforms
- Outsourcing to CDMOs
- Selection of CDMO

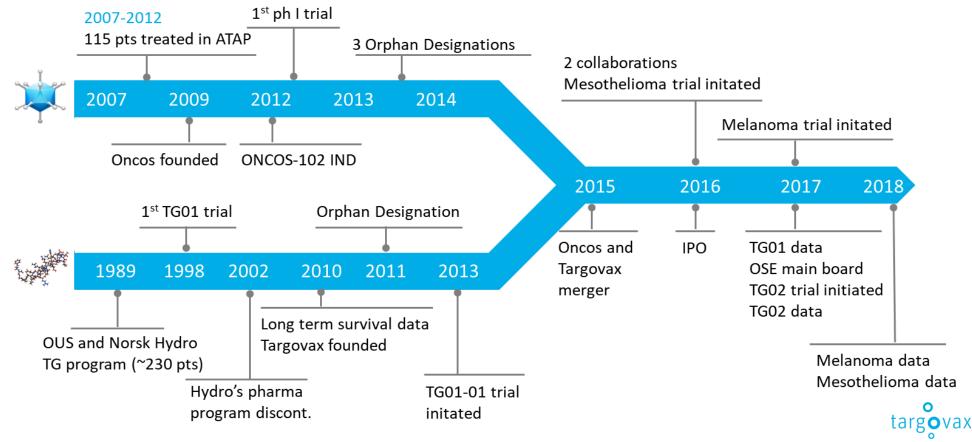
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Targovax

- Small biotech company in antigen specific cancer immunotherapy
- Located in Oslo and Helsinki
- History





Targovax has two immuno-oncology programs in clinical development

ONCOS Oncolytic virus

- Genetically designed adenovirus
- Makes cancer antigens visible to immune system
- Induces T-cells specific to patients' tumor



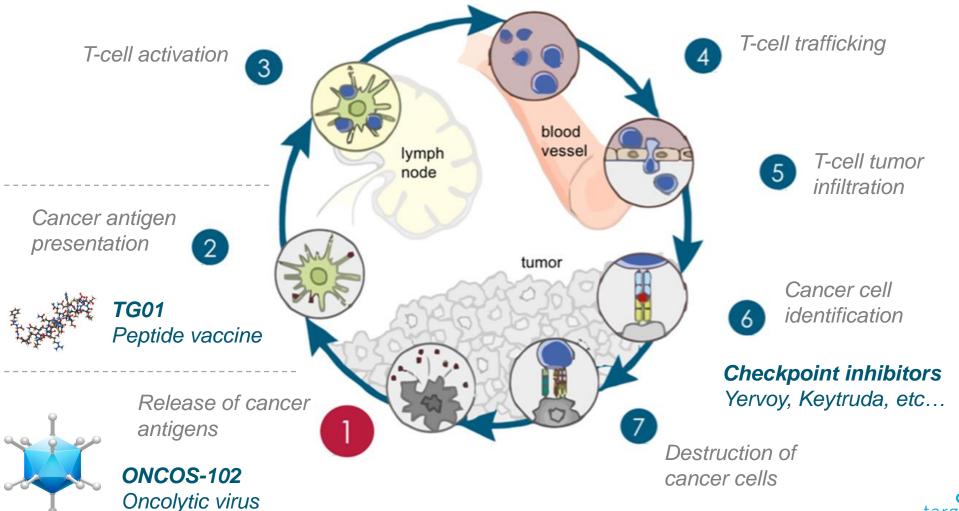
TG RAS neoantigen vaccine

- Cocktail of synthetic peptides
- Mimics cancer causing RAS neoantigens
- Induces T-cells specific to RAS mutations

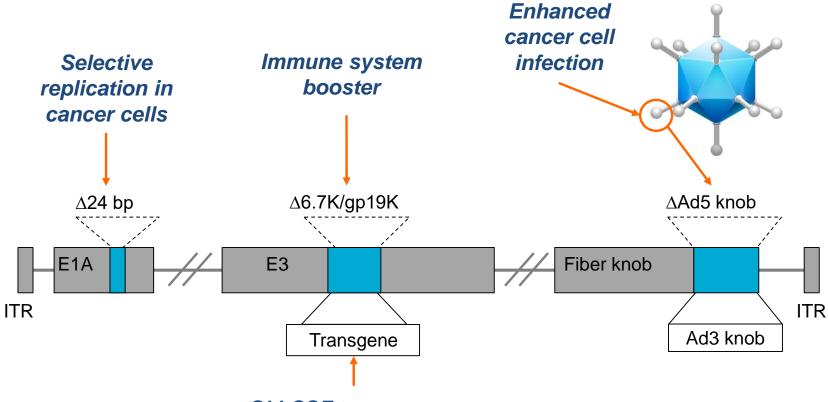




Targovax strategy is to boost the effect of immunotherapy by targeting multiple aspects of the cancer immunity cycle



ONCOS-102 is a cancer targeting adenovirus armed with an immune stimulating transgene



- GM-CSF transgene
- Triggers innate immune response and recruits APCs



Resected pancreatic cancer is the lead indication, but all RAS mutated cancers are potential TG targets





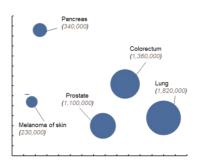












- TG01 lead indication
- Completing phase I/II
- Planning phase II/III
- > 90% RAS mutated
- 40.000 patients

- TG02 lead indication
- Phase I trial recruiting
- 50% RAS mutated
- O Up to 500.000 patients

- TG02 potential future indication
- 30% RAS mutated
- O Up to 500.000 patients

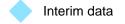
- TG02 + TG03 ultimate long-term potential
- 30% of all cancers
- Up to 30% of all cancer patients

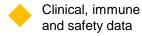


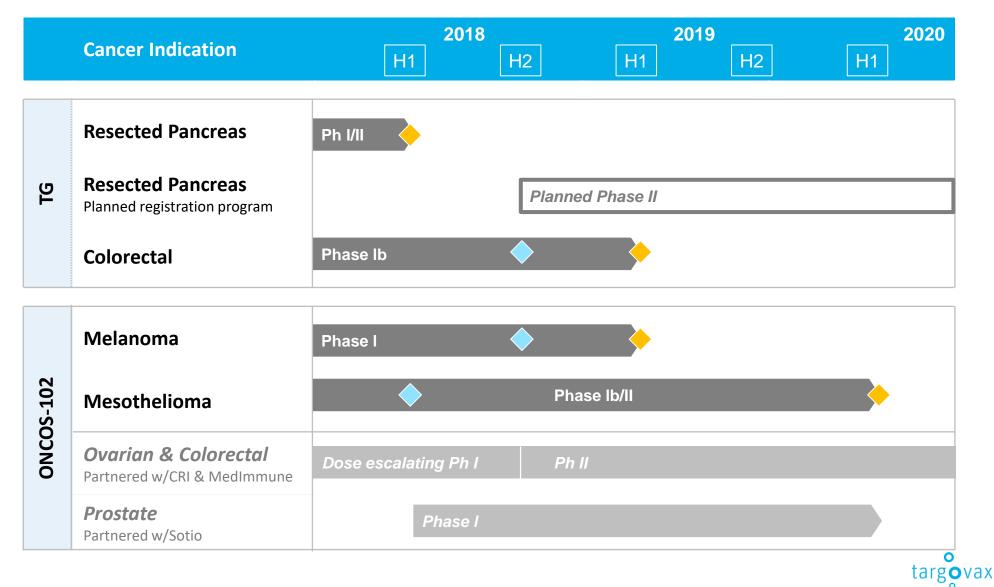
Source: Global data, Riva et al. Plos One 2017

Estimated total addressable patient number with RAS mutations in US, EU and China

Overview of Targovax' full clinical program







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Targovax strategy for CMC outsourcing

- Targovax is a virtual company and will outsource:
 - All development work and validation for manufacture processes and analytical methods for our IMPs.
 - o GMP manufacture and quality control, and supply to clinical trials towards commercialization.

- Key CDMO and contract laboratory selection criteria:
 - Need to have in place quality standards to supply IMPs and commercial products to relevant markets, including EU, US and others as appropriate.
 - Need to have with high competency, skills and regulatory knowledge for the relevant outsourced scopes and products.



Targovax uses three IMPs in the clinical programs

ONCOS Oncolytic virus

- Genetically designed adenovirus 5
- Produced from human cancer cell line



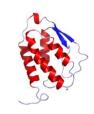
TG RAS neoantigen vaccine

- Mixture of 7-8 synthetic peptides of 17 amino acids
- Lyophilized drug product



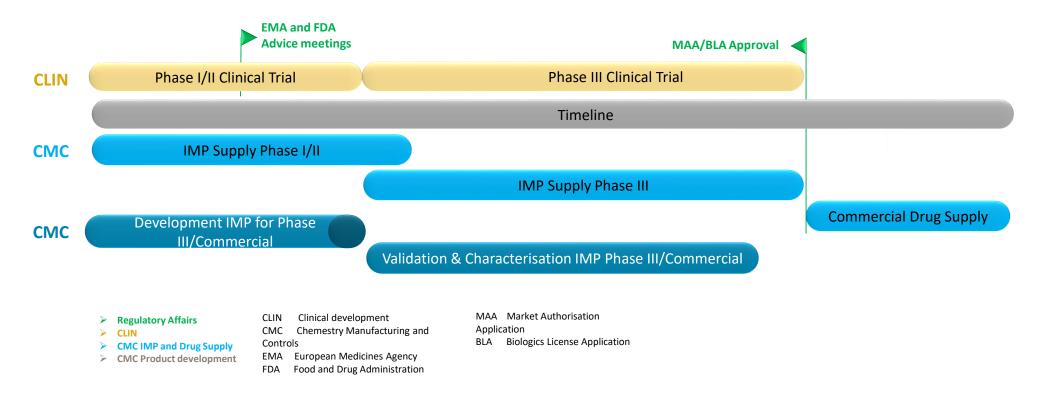
GM-CSF Immunomodulating adjuvant

- rHuGM-CSF expressed from *E.coli*
- Lyophilized drug product





IMP supply and development for clinical trials

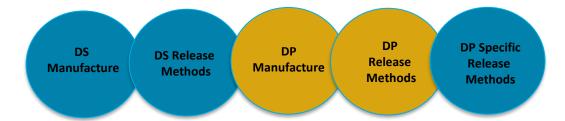


- Targovax is outsoucing all development, manufacture and analytical testing for 3 IMPs
- Currently
 - Supply of IMPs to clinical Phase I/II trials
 - Development of manufacture process and analytical methods for Phase III and commercial product

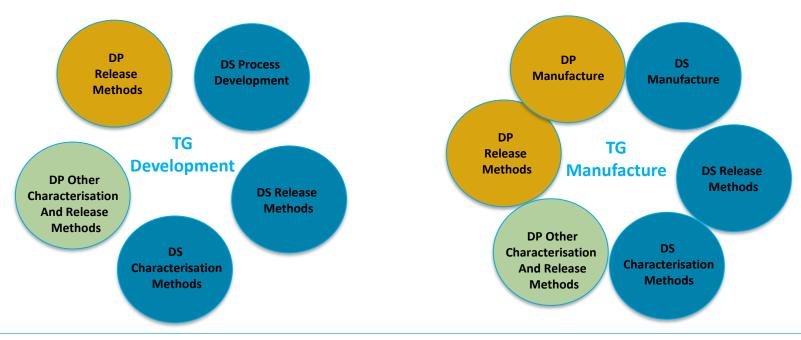


TG peptides

Supply of TG to Phase I/II clinical trials:



Development & manufacture of TG for Phase III clinical trials

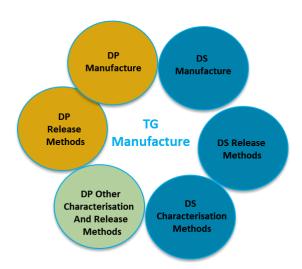




TG peptides

The CDMO picture for TG peptides

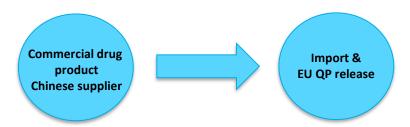
- Well known middle size CDMO for DS manufacture
 - Long history with Targovax
 - Financial strong
 - Located in central Europe, but global company
 - Strong expertise in development and manufacture of peptides
 - Regulatory compliant to EU and FDA GMP
 - Strong project management
- Small CDMO for current DP manufacture
 - Strong and long time connection to DS CDMO
 - Communication mainly organized by DS CDMO
 - Limited capacity for large batch sizes
 - Limited methodologies for DP release testing



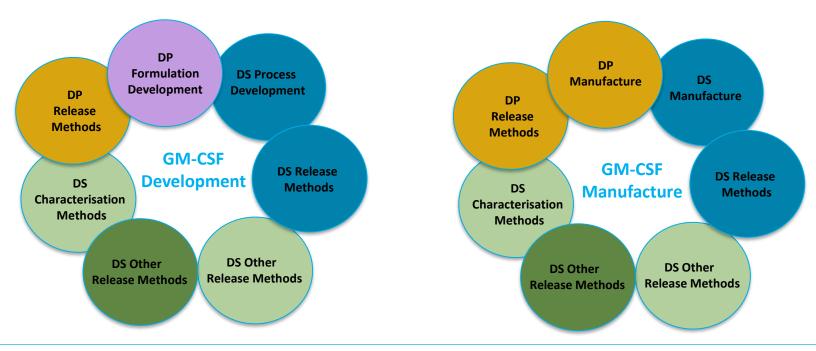


Recombinant GM-CSF

Supply of GM-CSF to Phase I/II clinical trials:



Development & manufacture of GM-CSF for Phase III clinical trials:

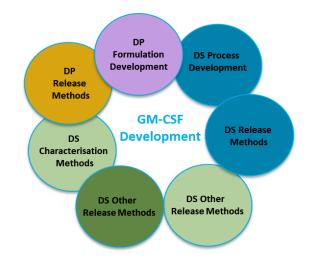




Recombinant GM-CSF

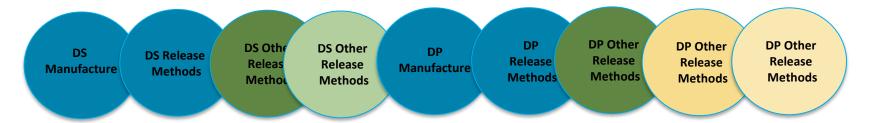
The CDMO picture for GM-CSF

- Well known small/middle size CDMO selected for DS manufacture
 - Financial strong
 - Located in central Europe
 - Strong expertise in development and manufacture of recombinant proteins
 - Regulatory compliant to EU and FDA GMP
 - Contracts with other CDMOs for additional testing methodologies
 - Strong project management
- Small size CRO for formulation development
 - Large flexibility (order of work packages, experimental design)
 - Strong expertise in formulation development
 - Request high involvement from customer (experimental design & decision making)
- CDMO for DP manufacture is not selected

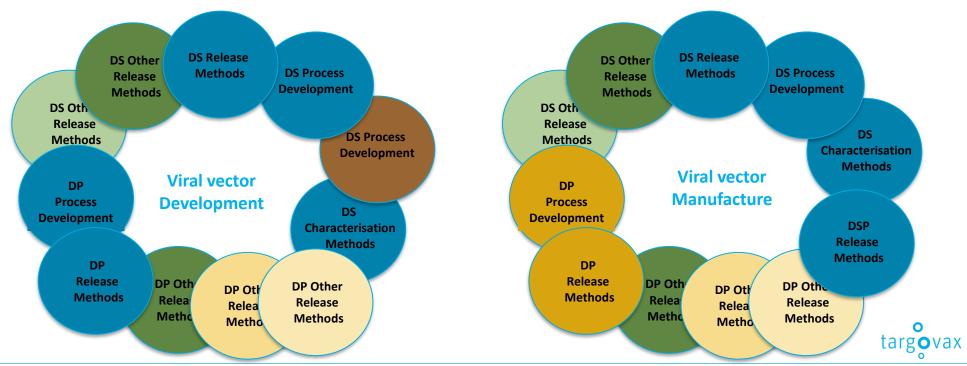


ONCOS-102 Viral vector

Supply of ONCOS-102 viral vector to Phase I/II clinical trials:



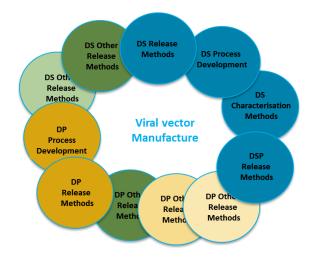
Development & manufacture of ONCOS-102 viral vector for Phase III clinical trials:



ONCOS-102 viral vector

The CDMO picture for ONCOS-102

- Small CDMO for DS and DP manufacture
 - Long history with ONCOS
 - Located in Finland
 - Strong expertise on cell culture, viruses and quality control testing
 - Regulatory compliant to EU GMP
 - Strong project management
 - Strong involvement from Targovax
 - Limited capacity for large batch sizes of DP
- Several CDMOs for additional quality control testing on DS and DP stage
 - Well known testing labs
 - Contracted mainly by Targovax
 - Coordination responsibility and contracts to be moved to CDMO selected for DS and DP manufacture

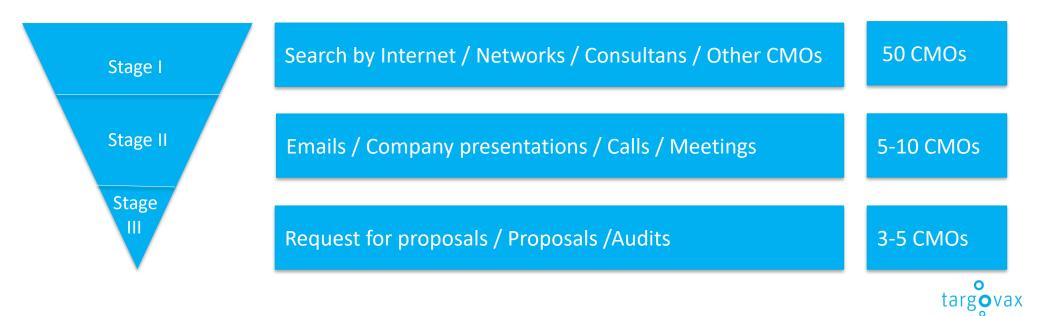


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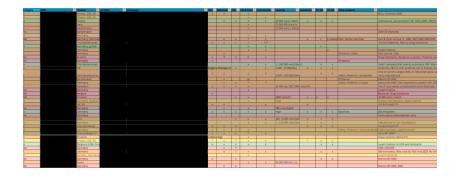
Selection of CDMO

- Assessment of DP CDMO for TG peptides, GM-CSF and ONCOS-102
- Define the strategy and goals
 - Strategic decision with long-term consequences
- Define your team: CMC, QA, Regulatory, BD
 - Identify stakeholders



Selection of CDMO – Stage I

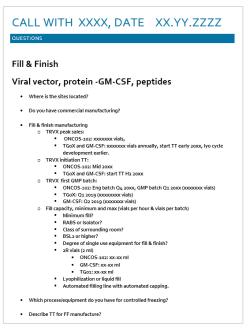
- Definition of Targovax specific requirements: Operations, Technical, Quality, Business
 - Location
 - DS and/or DP
 - Technology and equipment
 - Safety, containment, e.g. biosafety levels
 - Capacities
 - Regulatory compliance (EU, US)
- Availability of CDMOs, e.g. "Directory of Biopharmaceutical Contract Manufacturers" 80 CDMOs
- Matrix: CDMO services vs. requirements
- CDMO, consultants & personal contacts
 - Recommendations
- Partnering conferences / Trade shows
- First screening





Selection of CDMO – Stage II

- Direct contact with CDMO
 - Emails / calls / presentations / meetings
 - Request for Information (RFI) based on criteria
 - Technical
 - Confirmation of data from Stage I
 - More detail info vs requirements
 - Premises, technology and equipment
 - Capacities (batch sizes, new customers)
 - Analytical capability
 - o Quality
 - CDA Confidential Disclosure Agreement
 - Ballpark figures
 - RFI & CDMO questionnaire
 - Site visits Define the agenda
 - Facility tour
 - Financial strength
 - Project management, communication, transparency
 - Staff competency and trust
 - Track record





Second screening

Selection of CDMO – Stage III

- Request for proposals (RFP)
 - Scope of services, technical data and milestones
 - Proposal
 - Commercial proposal (breakdown in all project and manufacture costs)
 - Design for a competitive bidding process
 - Proprietary technology
 - Master program incl. Gantt chart
 - Sub-contractors
 - Contract conditions
 - GMP certificates & Site master file
 - Financial statements
 - References
- Proposal evaluation (and previous evaluation)
- Technical Due Diligence / Quality audits
 - o 1-3 CDMO
- Selection of Targovax CDMO for DP manufacture
 - o Term Sheet, Letter of Intent
 - Master Service Agreement, QA agreement



CDMO learnings

- Building trust and good working relationship
- Frequently communication & site visits transparency
- Be present on CDMO site
- Stepwise approach to CDMO services development
- CDMO full responsibility of sub-contractors
- Master Service Agreements & QA agreements
- Budget with additional costs

