

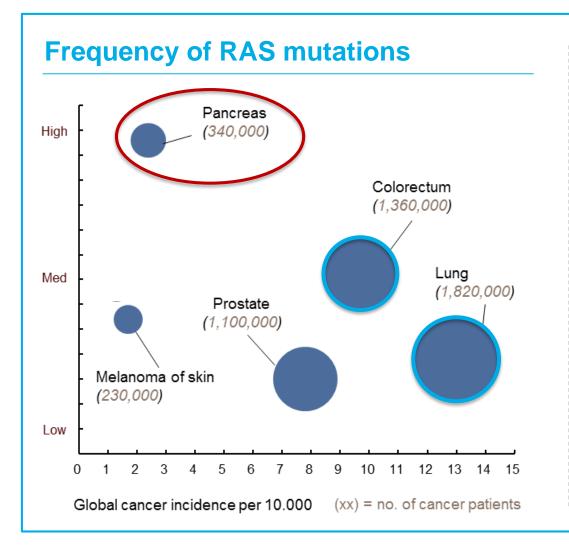
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TG01, a neo-antigen specific peptide vaccine targeting RAS mutations in solid tumours

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The RAS gene is mutated in 90% of pancreatic cancer patients, making it an ideal target



- RAS mutations result in uncontrolled cell division
- There are no existing therapies targeting RAS
- Targovax has developed a unique vaccine against mutant RAS

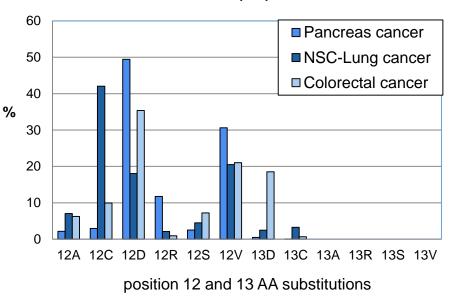
RAS exon 2 codon 12 and 13 mutation

mutRAS proteins are trunk neoantigens and potential targets for T cells

1 12 13 RAS protein amino acid sequence: MTEYKLVVVGAGGVGKSALTIQLIQ

- Usually only one mutation present in tumor but tumours with more than one mutation occur
- Different lesions in same patient can have different mutations
- Undetected mutRAS sub-clones in primary tumour drive recurrence and metastasis formation
- 3 isoforms of RAS (K, N, H) but identical protein sequences

Exon 2 mutRAS amino acid (AA)substitutions



(derived from Prior et al., 2012, Cancer Res; 72(10);2457-67)

GOAL: One vaccine targeting codon 12 and 13 mutations



Peptide cocktails for mutRAS immunisation

TG01

7 peptides covering > 99% of mutations in Pancreatic cancer

TG02

8 peptides covering > 99% of mutations in NSC-Lung cancer and Colorectal cancer (TG01 + 13C peptide)

Pancreas cancer NSC-Lung cancer

position 12 and 13 AA substitutions

Exon 2 mutRAS amino acid (AA)substitutions

- 17 amino acid peptides used as antigens
- HLA unrestricted activate both mutRAS specific CD4+ and CD8+ T cells
- Recombinant human GM-CSF is used as local immune-modulator
 - The peptides lack inherent immunogenicity



The TG vaccine induces T-cells that recognize and destroy RAS mutated cancer cells

1. Activate immune system

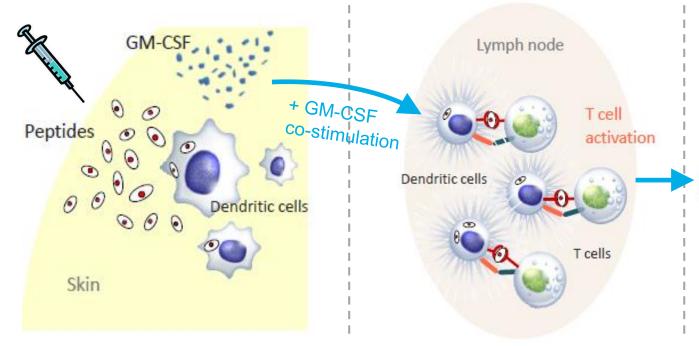
 TG vaccine injected intradermally and picked up by APCs

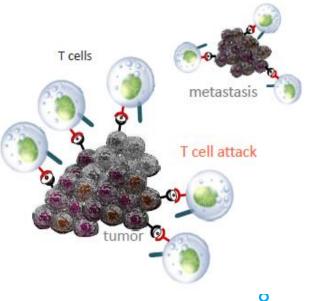
2. Induce mutRAS T-cells

CD4+ and CD8+ mut-RAS T-cells induced in the lymph node

3. Attack the cancer

 mutRAS T-cells identify and destroy RAS mutated cancer cells



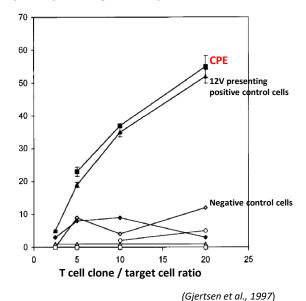


Formation of mutRAS specific CD4+ and CD8+ T-cells were validated in patients, both in blood and tumor biopsies

mutRAS specific CD4+ T cells kill the patient's tumor cells *in vitro*

CD4+ T cell clone from a RAS peptide vaccinated patient that recognize the same mutation (12V) as found in the patient's tumor, can lyse and kill cancer cells (CPE) from the same patient (in vitro)

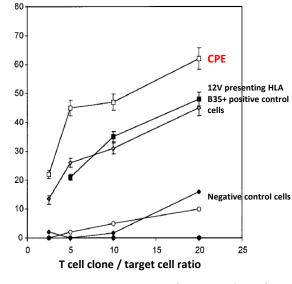
% Specific lysis (killing) of cells by CD4+ T cell clone



mutRAS specific CD8+ T cells kill the patient's tumor cells in vitro

HLA B35 (tissue type) restricted CD8+ T cell clone from a RAS peptide vaccinated patient that recognize the same mutation (12V) as found in the patient's tumor, can lyse and kill cancer cells (CPE) from the same patient (in vitro).

% Specific lysis (killing) of cells by CD8+ T cell clone

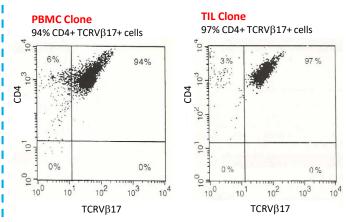


(Gjertsen et al., 1997)

mutRAS specific T-cell clones
identified both in blood and tumor

CD4+ T cells with same T cell receptor clonality (TCR V β 17), and recognizing the same mutation (12R) as found in the patient's tumor, was found in both blood (PBMC) and tumor biopsy (TIL) from vaccinated patient.

Flow cytometric analysis (FACS) showing same clonality of T cells from PBMC and TIL

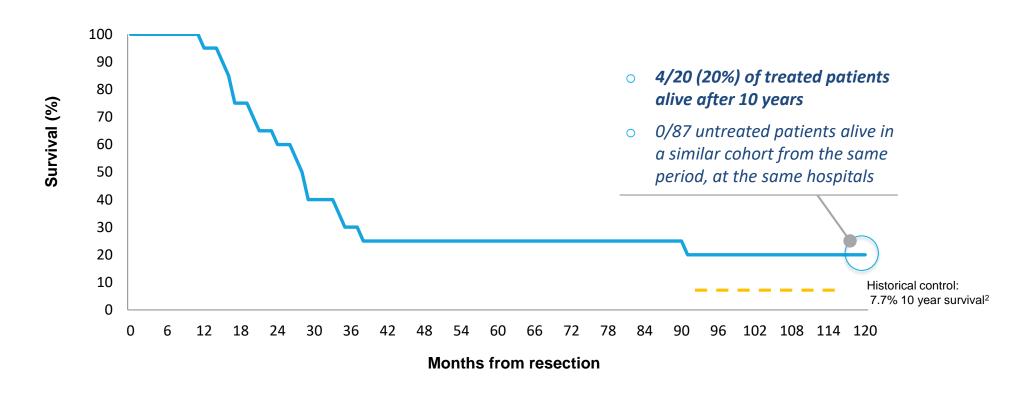


T cells specific for other RAS mutations than 12R were found in PBMC from patient but not in tumor

(Gjertsen et al., 2001) targova

"Reason to believe" in resected disease

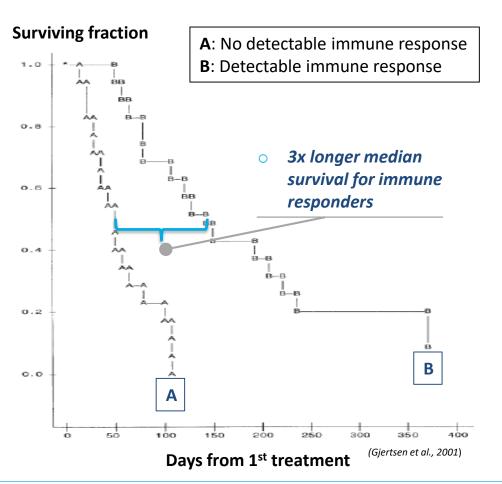
Retrospective 10 year survival data from TG trials in resected pancreatic cancer (n=20, TG monotherapy)





"Reason to believe" in advanced disease

Clinical study in advanced pancreatic cancer (36 patients); Cocktail of 4 (of 7) TG01 peptides

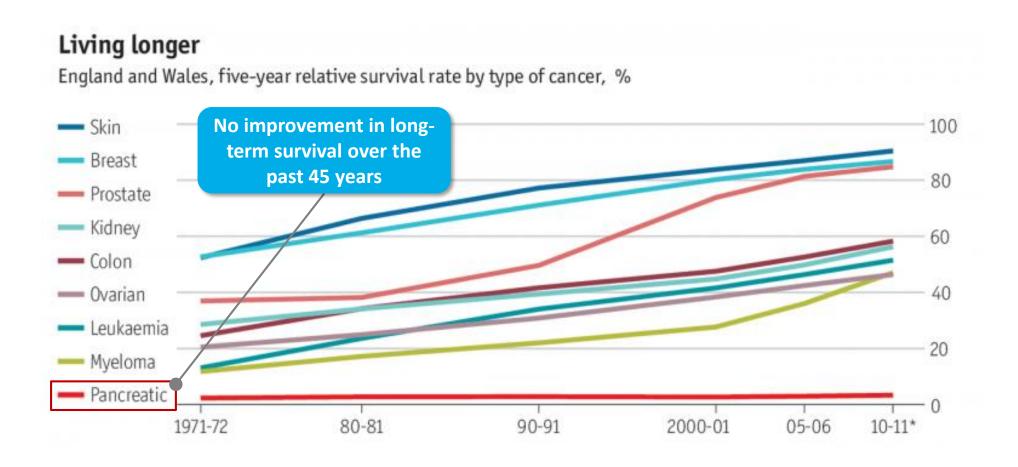


19 of 36 (52%) patients had mutRAS immune response

- Immune response measured as mutRAS specific skin DTH test, and mutRAS specific T cell proliferation in blood
- 3x longer median survival for responders
 - 144 days for immune-responders (n=19)
 - 48 days for non-responders (n=17)



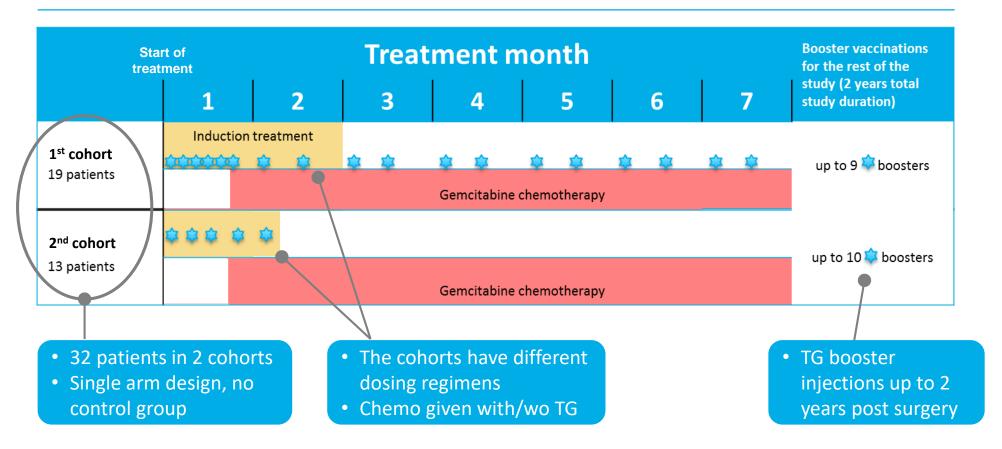
The five year survival rate for pancreatic cancer patients has not improved since the 1970s





Targovax was set up to validate the TG concept with adjuvant chemotherapy

Ongoing Phase I/II trial in resected pancreatic cancer with adjuvant Gemcitabine (SoC)





Interim data from soon completed phase I/II (ASCO 2017)

1st cohort (19 patients)

- Median survival 33.1 months vs. 27.6 for historical control
- 13 of 19 patients (68%) alive 2 years after surgery, vs. 30-53% in historical controls

2nd **cohort** (13 patients)

13 of 13 patients (100%) alive 1 year after surgery

mutRAS immune response (1 yr)

90% of patients (29/32) had RAS-specific immune activation

Safety

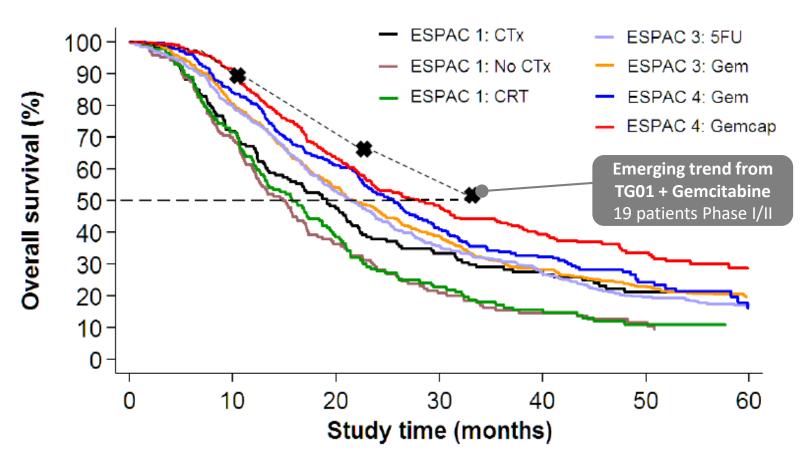
- TG01 and gemcitabine combination treatment is well-tolerated
- Four allergic reactions reported in 1st cohort, none in 2nd cohort (up to 1 year)



Interim TG01 data in context

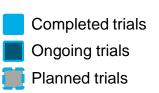
As presented by TG01 PI Prof. Daniel Palmer, London, June 2017

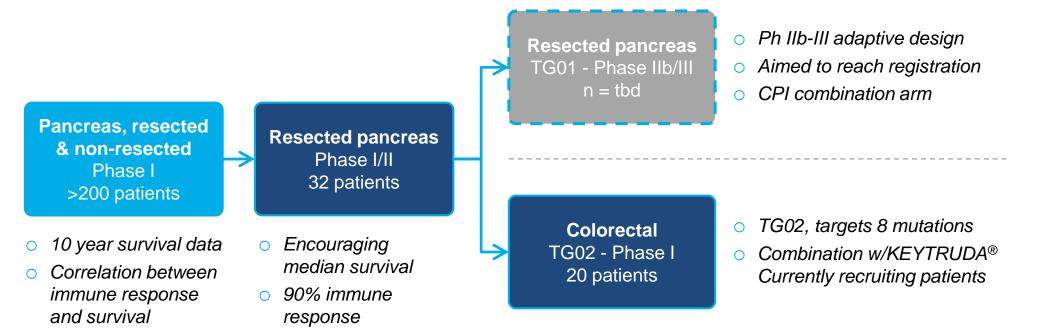
Comparative survival rates across trials in resected pancreatic cancer





Clinical trial program overview





Why TG may succeed where others have failed

Lessons Learned

The TG approach

Target often poorly defined and not cancer specific



Insufficient immune activation of CD4+ helper and CD8+ killer T-cells

TG peptides are **proven** to induce both **CD4+ and CD8+ mutRAS T-cells**

Most clinical trials have been done in advanced disease





Resected pancreatic cancer is the lead indication, but all RAS mutated cancers are potential TG targets





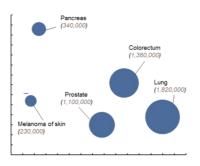












- TG01 lead indication
- Completing phase I/II
- Planning phase IIb/III
- 40.000 patients

- TG02 lead indication
- Phase I trial recruiting
- 50% RAS mutated
- O Up to 500.000 patients

- TG02 potential future indication
- 30% RAS mutated
- O Up to 500.000 patients

- TG02 + TG03 ultimate long-term potential
- 30% of all cancers
- O Up to 30% of all cancer patients



Source: Global data, Riva et al. Plos One 2017 Estimated total addressable patient number with RAS mutations in US, EU and China

www.targovax.com 15

Thank you

